



Stock & Station Agents Professional Indemnity New Business & Renewal Application

1. Insured entity _____

2. ABN _____ 3. Website _____

4. Contact name _____ 5. Contact number _____

6. Address of practice _____

7. Other locations _____

8. Business commencement date _____

9. Have you had Professional indemnity Insurance since business commencement • No • Yes

10. Please provide the names and qualifications of all directors

Name	Qualification date	Qualification

11. Since your last Proposal, have there been any changes to your business, such as:

- (a) Your principal address or other business locations? • No • Yes
- (b) The Principals? • No • Yes
- (c) The structure of your business? • No • Yes
- (d) Your business activities • No • Yes
- (e) Any other changes? • No • Yes

If Yes, please provide details and, if appropriate, complete the new Principals chart below:

New principles	Age	Qualifications	Year/s Experience	Name of prior business

12. Please provide staff numbers

	Employees	Contractors
Sales		
Property managers		
Auctioneers		
Property Valuers		
Administrative		
Total Staff		

13. Are all contractors required to carry their own?

(a) Professional indemnity insurance

Yes ☐ No ☐

(b) Public liability insurance

Yes ☐ No ☐

14. Please list any memberships of professional association's

15. Are you licensed and registered in all states in which you conduct business?

Yes ☐ No ☐

16. Has the name of your business ever changed?

Yes ☐ No ☐

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17. Have you ever purchased another business?

Yes ☐ No ☐

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18. Is your business a franchise?

Yes ☐ No ☐

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19. If you currently have a Professional Indemnity policy in place, please provide details.

Insurer	Limit of Indemnity	Excess	Expiry Date	Current Premium

20. Please indicate the limit of indemnity required

Professional Liability

☐ \$1,000,000

☐ \$2,000,000

☐ \$5,000,000

☐ \$10,000,000

Other \$ _____

21. Please provide the percentage split between the following (total must equal 100%)

Total Turnover Figure	
Fee income from Turnover	

Activity	%
Real Estate sales	
Residential property management	
Commercial property management	
Livestock auctioneering	
Strata/Owners Corp management	
Business broking	
Property valuations	
Business valuations	
Plant & equipment valuations	
Other: (Specify)	

22. Please indicate the % breakdown of the type of **Real Estate Sales** preformed

Real Estate Sale Categories	% Sales	Highest Value (sales in the last 3 years)
Residential		
- Off the plan Sales	%	
- Non off plan Sales	%	
Farming/Rural	%	
Commercial	%	
Industrial	%	
TOTAL	%	

23. If **Property Management** figure provided above, please indicate the % breakdown of the type of property management preformed.

Residential	%
Shopping Centres	%
Commercial/Industrial	
• Under \$10 m	%
• Over \$10 m	%
	100%

24. Please provide the breakdown of income by state

NSW	%	VIC	%	QLD	%	SA	%	WA	%
TAS	%	NT	%	ACT	%	O/S	%	Total	100%

25. Have you ever had an insurer decline your insurance proposal? Yes ☐ No ☐

26. Have you ever had an insurer impose special terms or conditions? Yes ☐ No ☐

27. Have you ever had an insurer cancel your insurance? Yes ☐ No ☐

28. Have you ever been convicted of a criminal offence? Yes ☐ No ☐

29. Have you ever been declared bankrupt? Yes ☐ No ☐

If you have answered "yes" to questions 25 to 29 please provide full details of the matter including the insurer, date of the incident, whether the matter open is or closed, amount paid/reserve and full details of the matter including any relevant correspondence.

30. During the past 10 years have any claims been made against you, your principals, Employees, or contractors for professional indemnity or public liability, or have any Circumstances been notified to the insurers that might give rise to a claim? Yes ☐ No ☐

If yes, please provide details

Year	Insured with	Claimant	Problem	Paid

31. After making appropriate enquiries are there any facts or circumstances which You, your principals, employees or contractors are aware of that may give rise to a Claim policy? Yes ☐ No ☐

32. Have you, your principals, employees or contractors ever been subject to, Disciplinary proceedings for professional misconduct or unsatisfactory professional Conduct by a professional society or statutory body? Yes ☐ No ☐

33. Have you, your principals, employees or contractors ever been the subject of a Complaint to a professional society or statutory registration board that required a Response? Yes ☐ No ☐

If you have answered yes to questions 31 to 33 please provide full details of the matter including the insurer, date of the incident, whether the matter open is or closed, amount paid/reserve and full details of the matter including any relevant correspondence.

34. Optional covers

Do you require cover for Management Liability/Employment practices? Yes ☐ No ☐

Do you require cover for Cyber Liability? Yes ☐ No ☐

****Please note a separate addendum will be required for Management & Cyber Liability*

Do you require cover for Public & Products Liability? Yes ☐ No ☐

Public & Products Liability
☐ \$5,000,000
☐ \$10,000,000
☐ \$20,000,000

DECLARATION: After making appropriate enquiries, I declare that:

- I am authorised on behalf of the prospective Insured(s) to make this Proposal.
- I have read and understood the Important Notices accompanying this Proposal.
- Where I have provided information about another individual, I declare that the individual has been made aware of that fact.
- I authorise Insurers to collect or disclose any personal information relating to this insurance to or from other insurers or insurance or credit reference services.
- I confirm that the statements and information in this Proposal are true and complete.
- I understand that, until a contract of insurance is entered into, I am under a continuing obligation to immediately inform Insurers of any change to the information contained in this Proposal.
- I acknowledge that, if a contract of insurance is entered into, this Proposal and any accompanying documents will form the basis of the contract.

Signed _____

Name _____

Position _____

Date _____



RMA Insurance Brokers is the preferred Insurance Broker for the rma network.

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